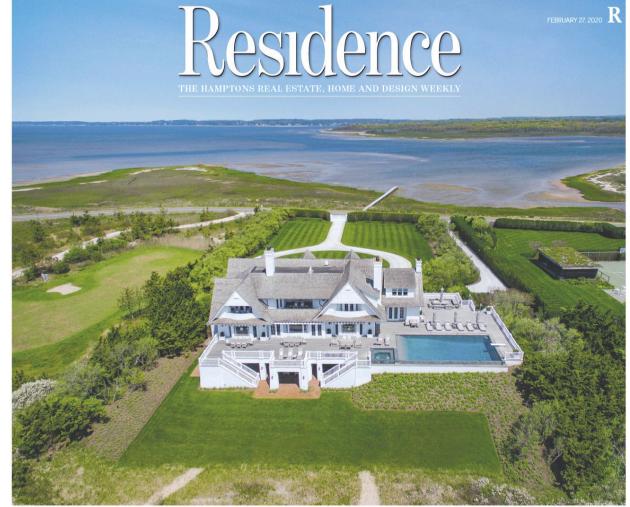


EAST HAMPTON, NEW YORK

WEDNESDAY, FEBRUARY 26, 2020

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The estate at 1050 Meadow Lane in Southampton Village sold for \$40,910,000 in January.

RICHARD TAVERNA FOR SOTHEBY'S INTERNATIONAL REALTY

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## BY BRENDAN J. O'REILLY

Southampton Village es-tate sold at the end of Jan-uary for \$40.91 million - a price that surpasses the No. 1 most expensive sale in the Hamptons for each of the past three years. At 1050 Meadow Lane, the prop-

erty is 3.4 acres with 535 feet of oceanfront, according to the list-ing, and the residence has unob-structed views of both the Atlantic and Shinnecock Bay. Ben Krupins-ki Builder completed the house in 2003 and returned over the years for continued maintenance and renovations.

Hedges and mature trees offer privacy as visitors enter through the gate and up the full-circle \$41 million sale in Southampton kicks off 2020 driveway. The white-stained shin-

gled residence has expansive decks that are level with a large heated gunite pool with spa, and there are additional terraces and patios for outdoor entertaining or just peaceful, personal enjoyment

of ocean breezes and the sun. The interior design is by West Village-based Steven Gambrel, who has done many ultra-high-end homes on the South Fork and interestionally. Gathering spaces that open to the ocean-facing deck include a

and a family room, each with a fireplace. The chef's kitchen with dark tex-



tured stone counters boasts Viking, Sub-Zero, and Thermador appliances. There are three levels, all served

by a central elevator. The upstairs landing has a deck and service bar and leads to the master suite with a fireplace, a private deck, walk-in closets and a marble bathroom. The lower level has a media/rec-reation room, a gym, three full bathrooms, a wine cellar, a laundry area with a double washer and dryer, a wet bar that services a covered terrace, and access to the

connected two-car garage. The house is 5,435 square feet above grade — about 9,000 square feet including the lower level — and, in all, has six bedrooms and 9.5 bathrooms. The estate also offers a private

dock and mooring. Harald Grant of Sotheby's Inter-national Realty represented both sides of the transaction. Sotheby's last gave the asking price as \$49.5 million. Back in 2018, it was seek-ing \$53.5 million. The sellers are David Matlin, a

distressed assets investor, and his wife, Lisa. And to be clear, it's In while, Lisa, And to be clear, its the assets that are distressed, not Mr. Matlin. He's a co-founder of MatlinPatterson, a global alterna-tive asset manager headquartered in New York with offices in Lon-

in New York with offices in Lon-don and Hong Kong. According to Forbes, he made his name "picking the bones of crumbling companies like MCI WorldCom and chemicals producer Huntsman Corp." Ms. Mattin opened Upper East side clothing and gift boutique Blue Tree in 2005 with actress Phoebe Cates of "Fast Times at Ridgemont High"and "Gremilns" fame. However, Ms. Matlin is no longer involved in the business. The buver is Sandstone Trust, ac

The buyer is Sandstone Trust, ac-cording to The Real Estate Report Inc.